

SUMMARY OF ST. LOUIS MARKETS.

In the local wheat market the Government report was the principal factor. Most traders construed it as a bullish, and buying was fairly good throughout the session. It was argued that as the total average was officially reported as being 50, and as the crop in the winter belt was known to have been good, there must be a shortage in the Northwest. Receipts locally and at other primary points were moderate.

A strong point in favor of the bulls was the excellent cash and foreign inquiry. Clearances were again heavy, and exporters were busy filling orders.

Weather conditions in the market. In the extreme Northwest frost had materialized and similar conditions were predicted for other points in the belt. Clearances were heavy, and there was a good local and outside demand.

Dec. wheat opened 1/2 up and closed 1/2 up. Dec. corn opened 1/2 up and closed 1/2 up. Dec. oats closed 1/2 up.

Produce prices were generally higher. Receipts were moderate, and there was an excellent demand for top-grade fruit and vegetables.

Local securities were active. Transactions were in light demand, but there was an excellent investment interest in bank and company issues.

Yesterday's bank clearings were \$1,459,000, balances \$1,423,000. Discount rates were steady between 5 and 6 percent.

Spot cotton was quiet and unchanged in the local market.

GRAINS CLOSE HIGHER ON GOVERNMENT REPORT.

WEATHER UNFAVORABLE TO CORN.

Feeling Generally Bullish and Foreign Demand Above Recent Average.

On the strength of the Government report, both wheat and corn were again on the uptick yesterday. Bullish traders argued that the figures given out by the Department of Agriculture indicated a heavy falling off in the output of the spring wheat. There was good foreign demand throughout the session, and clearances indicated heavy exports, especially from Chicago, Duluth and Southwestern ports. Though trading was not heavy, buyers had things their own way. There was a fair cash demand, and receipts were moderate.

The Cincinnati Price Current says: Autumn wheat seedling, unimpaired change in acreage indicated, situation more favorable for thrashing spring wheat. Dec. wheat opened 1/2 up and closed 1/2 up. Dec. corn opened 1/2 up and closed 1/2 up. Dec. oats closed 1/2 up.

Predictions of lower temperatures in western sections of the corn belt kept the course grain steady. In line with wheat. Protests were forecasted for the Northern States and private wire advised that the grain was liable to sustain serious damage was taken seriously by many traders.

December corn opened 1/2 up and closed 1/2 up. Dec. wheat opened 1/2 up and closed 1/2 up. Dec. oats closed 1/2 up.

Receipts of wheat at St. Louis were 120,000 bu., of which 4,151 sks. and 1/2 car lots and 13 cars through, against 113,350 bu. of which 3,446 sks. and 1/2 car lots and 14 cars through, in 1901.

Receipts of wheat at primary points were 1,000,000 bu., of which 4,151 sks. and 1/2 car lots and 13 cars through, against 113,350 bu. of which 3,446 sks. and 1/2 car lots and 14 cars through, in 1901.

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ST. LOUIS COTTON MARKET.

Spot market steady. Receipts, 100 bales. Good ordinary, 11-12. Middling, 12-13. Good middling, 13-14. Middling, 14-15. Good middling, 15-16. Middling, 16-17. Good middling, 17-18. Middling, 18-19. Good middling, 19-20. Middling, 20-21. Good middling, 21-22. Middling, 22-23. Good middling, 23-24. Middling, 24-25. Good middling, 25-26. Middling, 26-27. Good middling, 27-28. Middling, 28-29. Good middling, 29-30. Middling, 30-31. Good middling, 31-32. Middling, 32-33. Good middling, 33-34. Middling, 34-35. Good middling, 35-36. Middling, 36-37. Good middling, 37-38. Middling, 38-39. Good middling, 39-40. Middling, 40-41. Good middling, 41-42. Middling, 42-43. Good middling, 43-44. Middling, 44-45. Good middling, 45-46. Middling, 46-47. Good middling, 47-48. Middling, 48-49. Good middling, 49-50. Middling, 50-51. Good middling, 51-52. Middling, 52-53. Good middling, 53-54. Middling, 54-55. Good middling, 55-56. Middling, 56-57. Good middling, 57-58. Middling, 58-59. Good middling, 59-60. 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